



**Provident Funding**<sup>®</sup>  
The Mortgage Price Leader

Final Short Sale Price	\$235,000.00
Seller Contribution	\$2,000.00
Deficiency Waiver	YES

8/12/2015

Dear Borrower(s),

This letter will serve as Provident Funding Associates, L.P.'s acceptance of a short payoff involving the following property:

Loan Number: [REDACTED]

Property Address: [REDACTED]

This letter should be used by the closing agent as our formal demand. No additional statements will be issued. This approval is exclusive to the offer by the buyer referenced in this letter. Conditions of approval are as follows

1. The closing must occur by **09/09/15**, or by the date a foreclosure sale is set, whichever is earlier, or this approval is void. Closing is not complete until the approved net proceeds, signed/certified copy of Final HUD-1, fully executed arm's length affidavit and signed copy of this approval letter are received by Provident Funding Associates, L.P..
2. The sale must be an arms-length transaction. All parties involved in the sale must be unrelated and unaffiliated.
3. The approved buyer(s) is(are) [REDACTED] and the sales price for the property is **\$235,000.00**. Another buyer cannot be substituted without Provident Funding Associates, L.P.'s prior approval in connection with the short sale.
4. Proceeds to Provident Funding Associates, L.P. to be no less than **\$212,398.70**.
5. Proceeds to the Junior Lien, **Chase & Green Tree**, not to exceed **\$6,000.00**.
6. Total closing costs, including realtor's commission, not to exceed **\$18,601.30**.
7. **Seller paid closing costs not to exceed \$0.00**. Any credit in excess to be added to Provident Funding Associates, L.P.'s net proceeds.
8. Realtors total compensation not to exceed **\$14,100.00**.
9. The property is being sold in "**As Is**" condition. No repairs will be paid for out of the proceeds.
10. Borrower(s) (seller) may not receive any sales proceeds as a result of this transaction; all sales proceeds in excess of the approved net are to be credited to Provident Funding Associates, L.P..
11. **Borrower(s) (seller) is/are required to contribute \$2,000.00 to assist in the closing of this transaction.**
12. Any funds in borrower's Impound Account and Buydown Account, if applicable, must be surrendered to Provident Funding Associates, L.P. and will not be refunded. By me signing below, I have agreed to the conditions listed above and hereby give Provident Funding Associates, L.P. written authorization to cancel my Hazard/Flood Insurance Policy No: [REDACTED] and instruct the insurance company to refund any unearned premium directly to Provident Funding Associates, L.P..

**Borrower Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Co-Borrower Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

Sincerely,  
Loss Mitigation Department  
1235 N. Dutton Ave Suite E  
Santa Rosa, CA 95401  
Phone: (800) 696-8199  
Fax: (707) 568-2737  
5:00 AM to 5:00 PM PT Mon-Fri

Provident Funding Associates, L.P. reserves the right to modify this approval or to declare it null and void if any representations made on any documents submitted for short payoff approval are incorrect or incomplete or if there is any adverse change in the Borrower's credit, outstanding obligations, or employment, or in the value as rectified by an appraisal review or condition of the property securing the loan, prior to close of escrow.



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### Deed re-sale Restriction:

The following provision must be inserted into the deed:

*Grantee herein is prohibited from conveying captioned property for any sale price for a period of 30 days from 09/09/15. After this 30 day period, Grantee is further prohibited from conveying the property for a sales price greater than \$282,000.00 until 90 days from the date of this deed. These restrictions shall run with the land and are not personal to the Grantee.*

### Deficiency Waiver:

Upon successful completion of this transaction, **the investor will not pursue any further deficiency claims,** if applicable, as long as all borrowers have acted in good faith and in compliance with all applicable local, State, and federal law and requirements of this short sale transaction. Failure to fully execute and provide the Short Sale Affidavit is considered bad faith.

### Potential Tax Consequences:

Cancellation of debt may have tax consequences. We are unable to provide tax advice or guidance. Please consult your tax advisor for information regarding your specific circumstances.

### Wiring Instructions:

Colorado Federal Savings Bank  
8400 E. Prentice Ave., Suite 545, Greenwood Village, CO 80111

ABA# [REDACTED]  
Acct# [REDACTED]

Reference: [REDACTED] and [REDACTED]

Immediately following the closing, please forward signed or certified copy of Final Hud-1, notarized Arm's Length Transaction Affidavit, and signed copy of Approval Letter to the following:

Fax: (707) 568-2737  
Attn: [REDACTED]  
Phone: (800) 696-8199, ext.5153

The original signed Arm's Length Transaction Affidavit must be mailed to the following address:

1235 N. Dutton Ave, Suite E  
Santa Rosa, CA 95401



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